

Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

Tel: +91 (22) 6185 4000
Fax: +91 (22) 6185 4501/4601

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF FUTURE CONSUMER ENTERPRISE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **FUTURE CONSUMER ENTERPRISE LIMITED** (formerly known as Future Ventures India Limited) ("the Company") for the Quarter ended 30th June, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30th June, 2014 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117364W)



Ketan Vora
Partner
(Membership No. 100459)

MUMBAI, August 12, 2014

Future Consumer Enterprise Limited (formerly known as Future Ventures India Limited)

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.
visit us at: www.futureconsumer.in

PART - I

(Rs. In Lakhs)

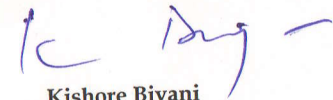
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PARTICULARS	For the Quarter ended	For the Quarter ended	For the Quarter ended	For the Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	(Unaudited)	(Audited) (refer Note No.4)	(Unaudited)	(Audited)
1 Income from operations	8,779.32	8,747.96	8,181.12	33,626.10
(a) Net Sales/Income from operations (Net of excise duty)	164.49	183.47	191.22	659.58
(b) Other operating income	8,943.81	8,931.43	8,372.34	34,285.68
Total Income from Operations				28,957.00
2 Expenses	7,929.30	7,862.22	6,940.44	928.71
(a) Purchases of Stock in Trade	(298.91)	(35.89)	369.38	3,941.15
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	973.56	920.20	828.84	2,531.33
(c) Employee benefits expense	674.26	623.33	491.03	6,922.93
(d) Depreciation and Amortisation expense	1,573.64	2,004.59	1,258.38	43,281.12
(e) Other expenses	10,851.85	11,374.45	9,888.07	(8,995.44)
Total Expenses	(1,908.04)	(2,443.02)	(1,515.73)	12,100.37
3 Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items	911.22	925.12	877.01	3,104.93
4 Other Income	(996.82)	(1,517.90)	(638.72)	64.03
5 Profit/ (Loss) before Finance Costs and Exceptional Items	29.09	29.60	10.59	3,040.90
6 Finance Costs	(1,025.91)	(1,547.50)	(649.31)	-
7 Profit/ (Loss) from Ordinary Activities before tax	-	-	-	3,040.90
8 Tax expense	(1,025.91)	(1,547.50)	(649.31)	95,878.60
9 Net Profit/ (Loss) for the period	95,878.60	95,878.60	95,878.60	(554.74)
10 Paid-up equity share capital (Face Value of Rs.6/- per share)				0.19
11 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	(0.06)	(0.10)	(0.04)	
12 Basic and diluted earnings per share (EPS) not annualised other than year ended (in Rs.)				
PART - II				
A. PARTICULARS OF SHAREHOLDING				
1 Public shareholding	934,767,835	940,633,908	974,630,067	940,633,908
- Number of shares	58.50%	58.86%	60.99%	58.86%
- Percentage of shareholding				
2 Promoters and Promoter Group shareholding				
a) Pledged / Encumbered *	428,757,529	467,427,334	324,766,314	467,427,334
- Number of shares	64.65%	71.11%	52.10%	71.11%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.83%	29.25%	20.33%	29.25%
- Percentage of shares (as a % of the total share capital of the Company)				
b) Non - encumbered	234,451,307	189,915,429	298,580,290	189,915,429
- Number of shares	35.35%	28.89%	47.90%	28.89%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.67%	11.89%	18.68%	11.89%
- Percentage of shares (as a % of the total share capital of the Company)				
(*) The term 'Encumbrance' has the same meaning as assigned to it under regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.				
PART - III				
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	1			
Disposed off during the quarter	1			
Remaining unresolved at the end of the quarter	Nil			

Notes:

- 1 The name of the Company has changed from Future Ventures India Limited to Future Consumer Enterprise Limited w.e.f. September 30, 2013. Additional information required in terms of clause 41 (d) of the Listing agreement with regard to change in name of a Company, suggesting a new line of business, is not given since the numbers disclosed in the above results for the quarter are in respect of the new line of business only.
- 2 The Company is engaged in the business of Branding, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment under Accounting Standard on "Segment Reporting" (AS 17) notified under the Companies (Accounting Standards) Rules 2006.
- 3 Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
- 4 The figures of the quarter ended March 31, 2014 are the balancing figures between the audited figures of the financial year ended March 31, 2014 and the published year to date figures upto the quarter ended December 31, 2013.
- 5 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure. The effect of the Scheme of Arrangement and Amalgamation as approved by H'ble High Court, Delhi has been given effect in the results for the quarter ended 30th September 2013 . Consequently the results for the current quarter are not comparable with that of the corresponding quarter of previous year.
- 6 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 9, 2014 and August 12, 2014 respectively. The above results have been subjected to Limited Review by the statutory auditors.
- 7 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Consumer Enterprise Limited



Kishore Biyani
Vice Chairman

Place: Tumkur
Date: August 12, 2014

Corporate Identity Number of Future Consumer Enterprise Limited is L52602MH1996PLC192090